A copy of financial instruments kept off-site shall be made available for inspection upon five business days notice.

DEP Form 62-761.900(3) Part J
Form Title: Financial Mechanisms for Storage Tanks
Part J: ST Local Gov. Financial Test
Form Effective Date June 2023
Incorporated in Rules 62-761.420 and 62-762.421, F.A.C.

STATE OF FLORIDA
STORAGE TANK LOCAL GOVERNMENT FINANCIAL TEST
(Letter from Chief Financial Officer)
Reference: 40 CFR 280.105(c)

I am the chief financial officer of _____, herein referred

[Name of the local government owner or operator, or guarantor]

to as the "firm", _____.

[Address of the firm]

This letter is in support of the use of the _____ to demonstrate financial

[Insert "local government financial test " and/or "guarantee"]

responsibility for _____

[Insert "taking corrective action" and/or "compensating third parties for bodily injury and property damage caused by"]

_____ in the amount of at least

[Insert "accidental discharges" or "sudden accidental discharges" or "nonsudden accidental discharges" or leave blank if only corrective action is covered]

$ _____ per occurrence and $ _____ annual aggregate arising from operating (a)

storage tank(s). Storage tanks at the following facilities are assured by this financial test:

Facility/Tank Schedule

[List information for each facility. See Instruction #6 on page *i* for details. Indicate "See attachment identifying instrument and dated [date]" if required.]

DEP FacID (for sites in Florida)	Facility Name and Site Address (for all sites covered)	Number of Tanks or Tank I.D. Nos.

This firm has not received an adverse opinion, or a disclaimer of opinion, from an independent auditor on its financial

statements for the latest completed fiscal year that ended _____. The figures in Part I of the worksheet

[Date]

are derived from these audited financial statements and footnotes. Any outstanding issues of general obligation or revenue bonds, if rated, have a Moody's rating of Aaa, Aa, A, or Baa, or a Standard & Poor's rating of AAA, AA, A, or BBB; if rated by both firms, the bonds have a Moody's rating of Aaa, Aa, A, or Baa, and a Standard & Poor's rating of AAA, AA, A, or BBB.

Worksheet for Municipal Financial Test

Part I: Basic Information

1. Total Revenues
   a. Revenues $ _____
   [Value of revenues excludes liquidation of investments and issuance of debt. Value includes all general fund operating and non-operating revenues, as well as all revenues from all other governmental funds including enterprise, debt service, capital projects, and special revenues, but excluding revenues to funds held in a trust or agency capacity.]
   b. Subtract interfund transfers $ _____
   c. Total Revenues $ _____

2. Total Expenditures
   a. Expenditures $ _____
   [Value consists of the sum of general fund operating and non-operating expenditures including interest payments on debt, payments for retirement of debt principal, and total expenditures from all other governmental funds including enterprise, debt service, capital projects, and special revenues.]
   b. Subtract interfund transfers $ _____
   c. Total Expenditures $ _____

3. Local Revenues
   a. Total Revenues (from 1c) $ _____
   b. Subtract total intergovernmental-transfers $ _____
   c. Local Revenues $ _____

4. Debt Service
   a. Interest and fiscal charges $ _____
   b. Add debt retirement $ _____
   c. Total Debt Service $ _____

5. Total Funds $ _____
   [Sum of amounts held as cash and investment securities from all funds, excluding amounts held for employee retirement funds, agency funds, and trust funds.]

6. Population (Persons)   _____

Part II: Application of Test

7. Total Revenues to Population
   a. Total Revenues (from 1c)   _____
   b. Population (from 6)   _____
   c. Divide 7a by 7b   _____
   d. Subtract 417   _____
   e. Divide by 5,212   _____
   f. Multiply by 4.095   _____

8. Total Expenses to Population
   a. Total Expenses (from 2c)   _____
   b. Population (from 6)   _____
   c. Divide 8a by 8b   _____
   d. Subtract 524   _____
   e. Divide by 5,401   _____
   f. Multiply by 4.095   _____

9. Local Revenues to Total Revenues
   a. Local Revenues (from 3c)   _____
   b. Total Revenues (from 1c)   _____
   c. Divide 9a by 9b   _____
   d. Subtract 0.695   _____
   e. Divide by 0.205   _____
   f. Multiply by 2.840   _____

10. Debt Service to Population
    a. Debt Service (from 4c)   _____
    b. Population (from 6)   _____
    c. Divide 10a by 10b   _____
    d. Subtract 51   _____
    e. Divide by 1,038   _____
    f. Multiply by -1.866   _____

11. Debt Service to Total Revenues
    a. Debt Service (from 4c)   _____
    b. Total Revenues (from 1c)   _____
    c. Divide 11a by 11b   _____
    d. Subtract 0.068   _____
    e. Divide by 0.259   _____
    f. Multiply by -3.533   _____

12. Total Revenues to Total Expenses
    a. Total Revenues (from 1c)   _____
    b. Total Expenses (from 2c)   _____
    c. Divide 12a by 12b   _____
    d. Subtract 0.910   _____
    e. Divide by 0.899   _____
    f. Multiply by 3.458   _____

13. Funds Balance to Total Revenues
    a. Total Funds (from 5)   _____
    b. Total Revenues (from 1c)   _____
    c. Divide 13a by 13b   _____
    d. Subtract 0.891   _____
    e. Divide by 9.156   _____
    f. Multiply by 3.270   _____

14. Funds Balance to Total Expenses
    a. Total Funds (from 5)   _____
    b. Total Expenses (from 2c)   _____
    c. Divide 14a by 14b   _____
    d. Subtract 0.866   _____
    e. Divide by 6.409   _____
    f. Multiply by 3.270   _____

15. Total Funds to Population
    a. Total Funds (from 5)   _____
    b. Population (from 6)   _____
    c. Divide 15a by 15b   _____
    d. Subtract 270   _____
    e. Divide by 4,548   _____
    f. Multiply by 1.866   _____

16. Financial Index
    Add   7f + 8f + 9f + 10f + 11f +
         12f + 13f + 14f + 15f + 4.937   _____

I hereby certify that the financial index shown on line 16 of the worksheet is greater than zero and that the wording of this letter is identical to the wording as adopted and incorporated by reference in Rule(s) 62-761.420 and/or 62-762.421, F.A.C.

_____
[Signature of Chief Financial Officer]

_____
[Name and Title]

_____
[Signature of Witness or Notary]

_____
[Printed Name of Witness or include Notary Seal]

_____
[Date of Witness or Notary]

_____
[CFO Office Contact: Name and Title]

_____
[Phone Number]

_____
[Email Address]