

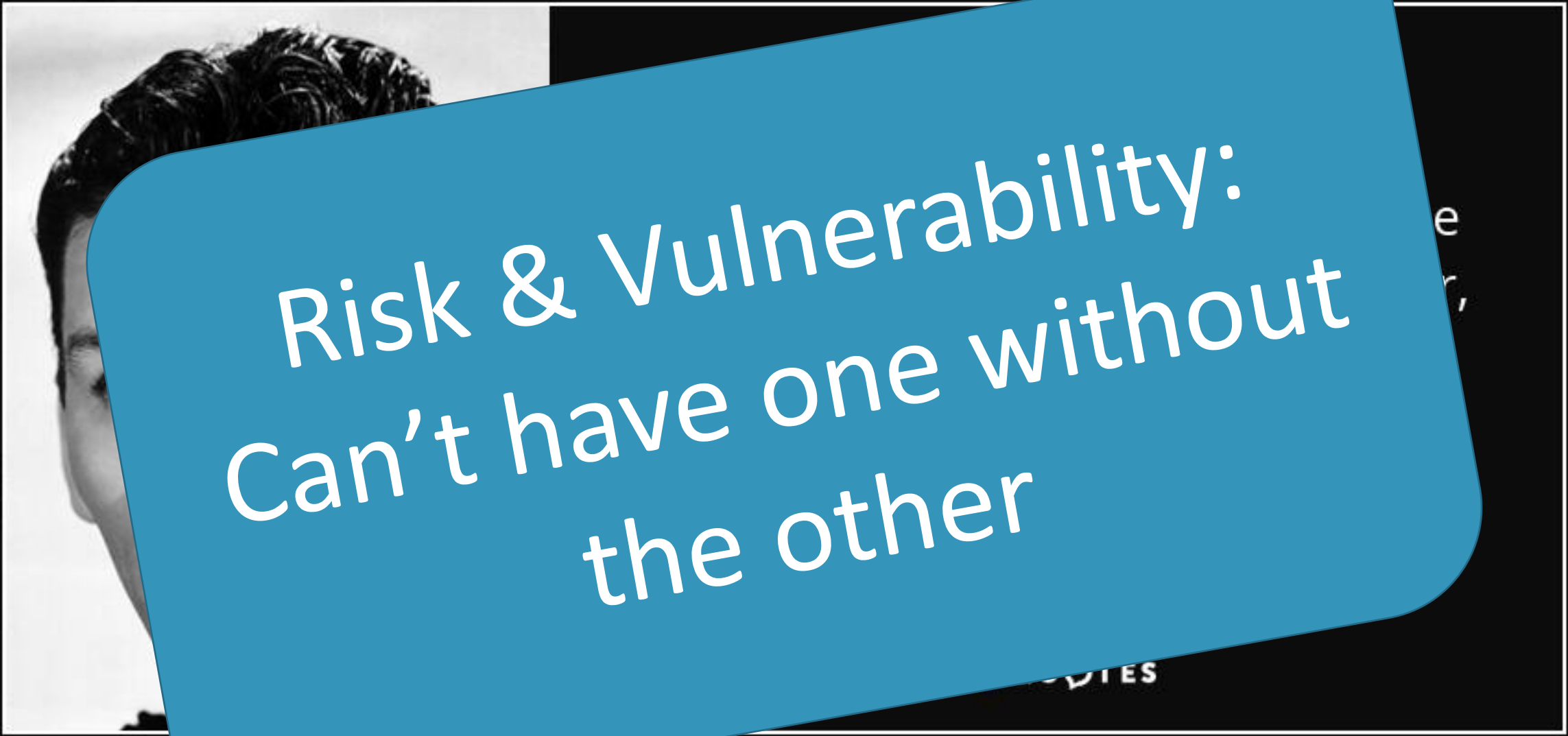
Understanding Risk

AKA The First Step to Reducing Vulnerability

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Tampa, FL • 08/07/2019



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Risk & Vulnerability:
Can't have one without
the other

A few definitions...

- Vulnerability – state of being exposed to the possibility of being attacked or harmed
- Risk – possibility of loss or injury

Vulnerability means you're at risk



Where we're heading today...

- Sea-level rise increases risk
- Risk and uncertainty
- Risk-tolerance based planning
- Understanding vulnerability

Small Rise Causes Big Changes

Coastal Dynamics of Sea Level Rise (SLR)

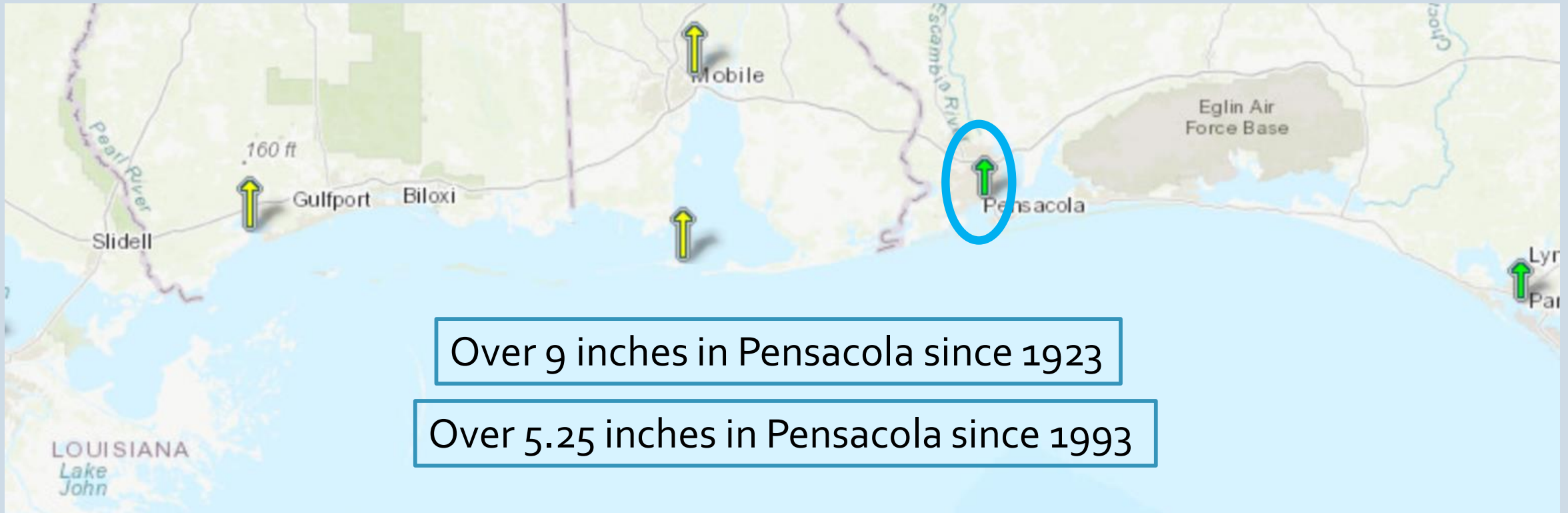




Exacerbates existing risks:

- Storm surge
- Nuisance flooding
- Erosion
- Salt-water intrusion
- Storm water management

How do we know?

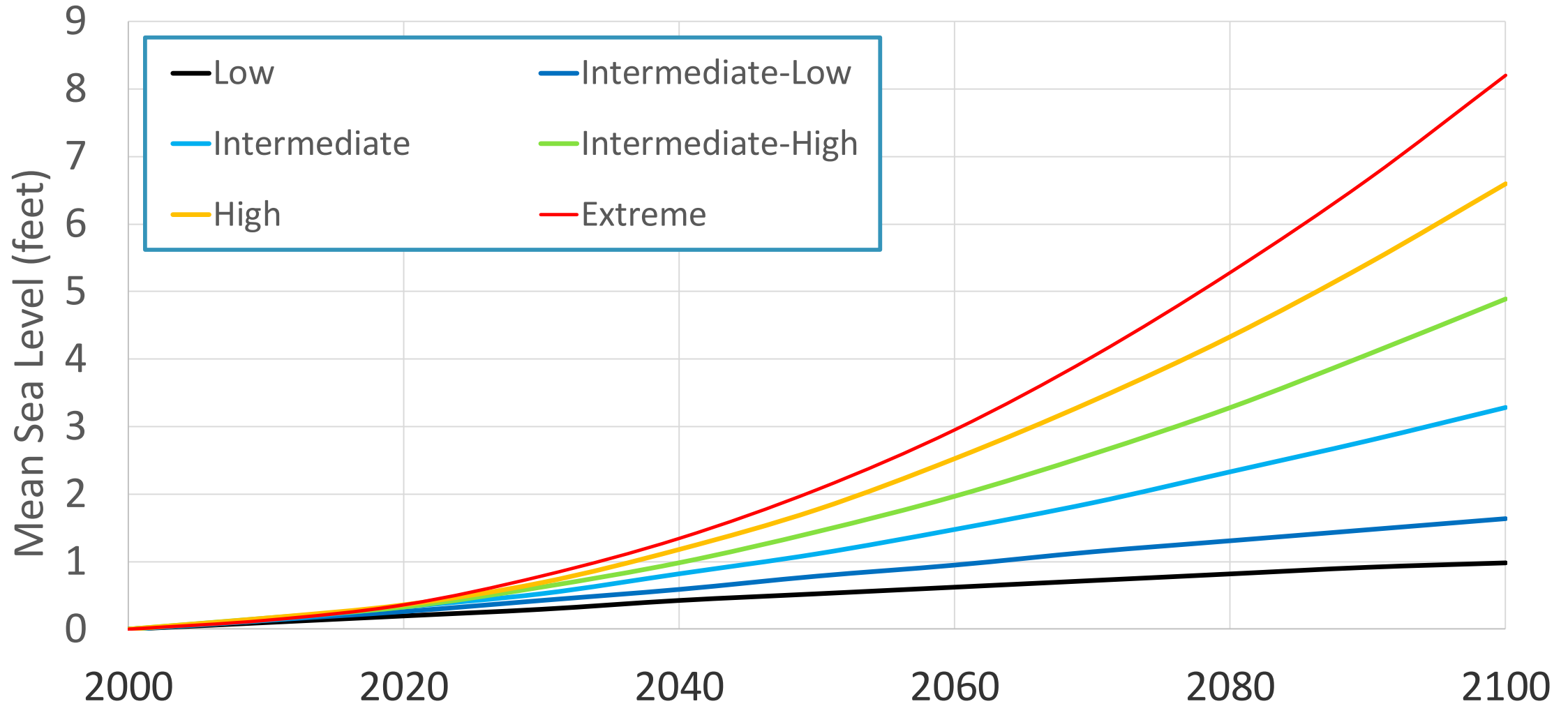


<https://tidesandcurrents.noaa.gov/sltrends/>

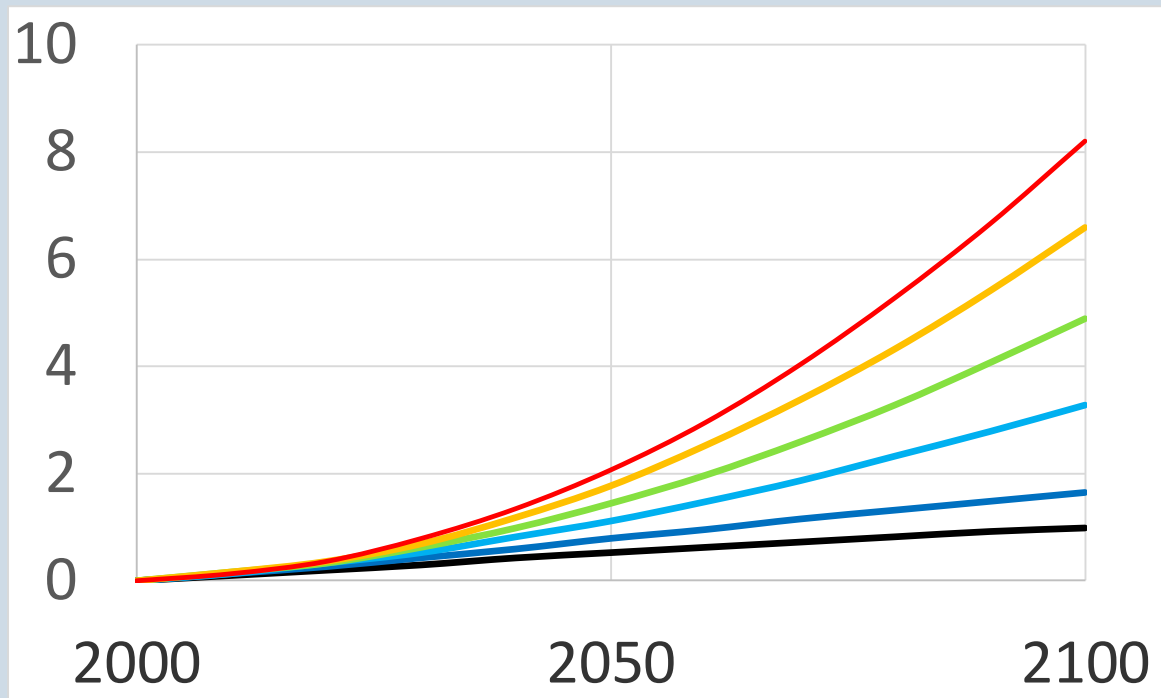


Risk and Uncertainty

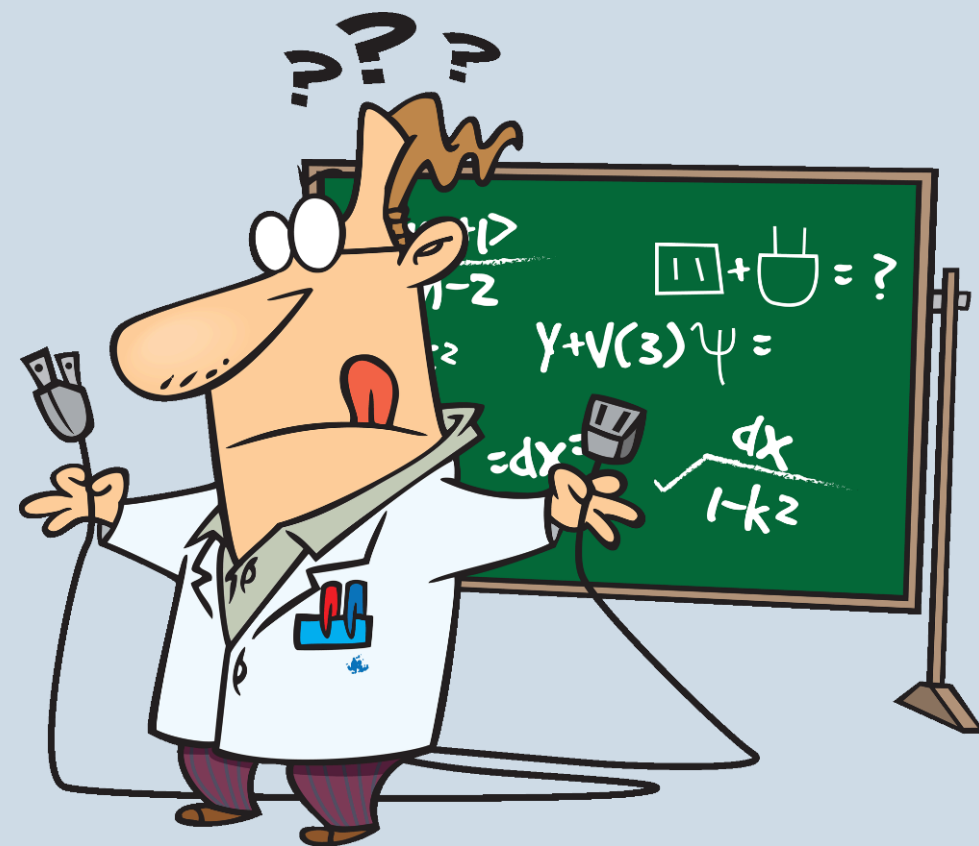
Global Scenarios - 2017



Why such a large range?



≠



Three major reasons

Big companies' climate change plans are 'unambitious', say analysts

Ireland secures 'fair deal' on carbon emissions under EU pact

Implementing the Paris Agreement in the Pacific

by 2% in 2012-15

PTI | Oct 25, 2017, 02:23 PM IST

U.S. NEWS

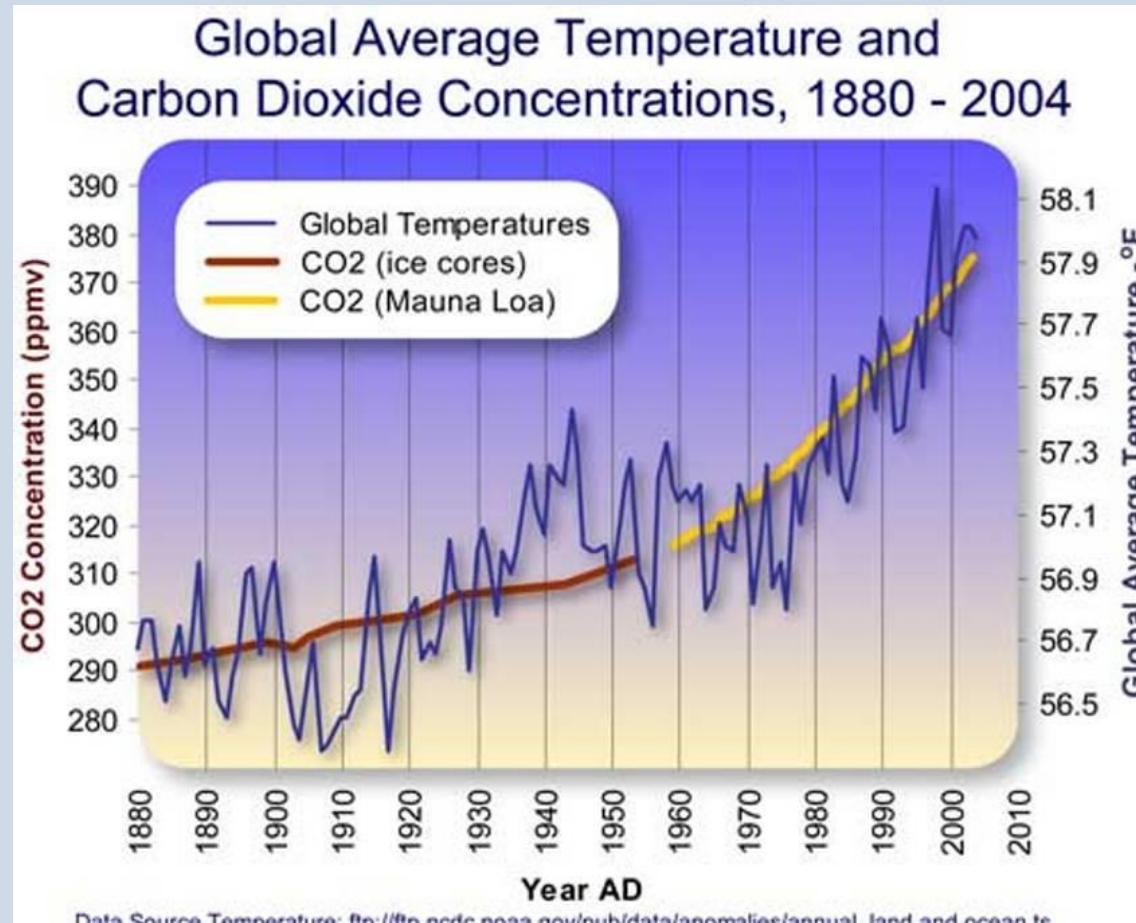
US companies act on climate despite Trump: Survey

Companies are still among the most ambitious in setting targets to combat Trump's plans to quit the Paris

a 2017 "A list" of 159 companies focusing on climate change and protecting

1 – We do not know how much carbon will be in the atmosphere.

Three major reasons for scenarios



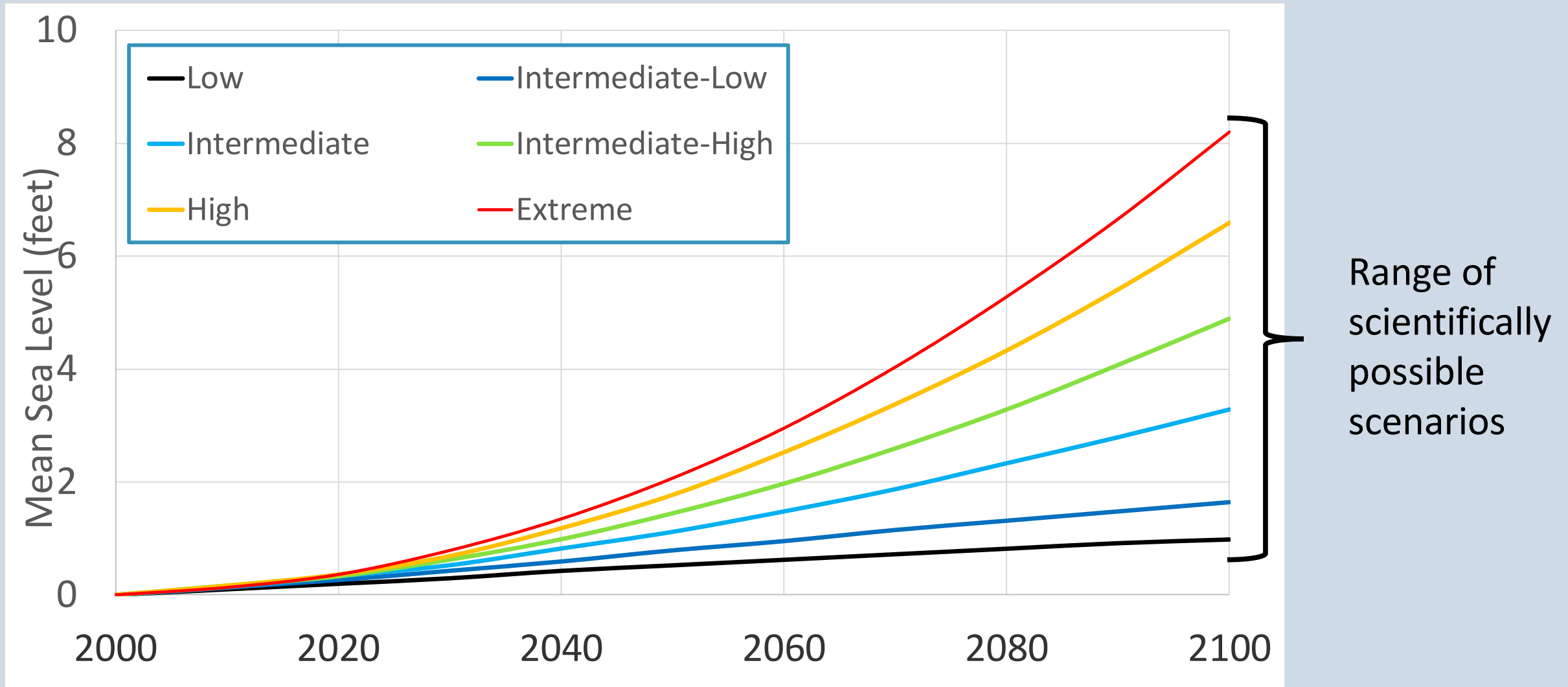
2 – Natural variability

Three major reasons for scenarios



3 – Still studying the ice sheet melt – the science to watch!

Global Scenarios - 2017



Working with uncertainty

Step 1 - Understanding probabilities

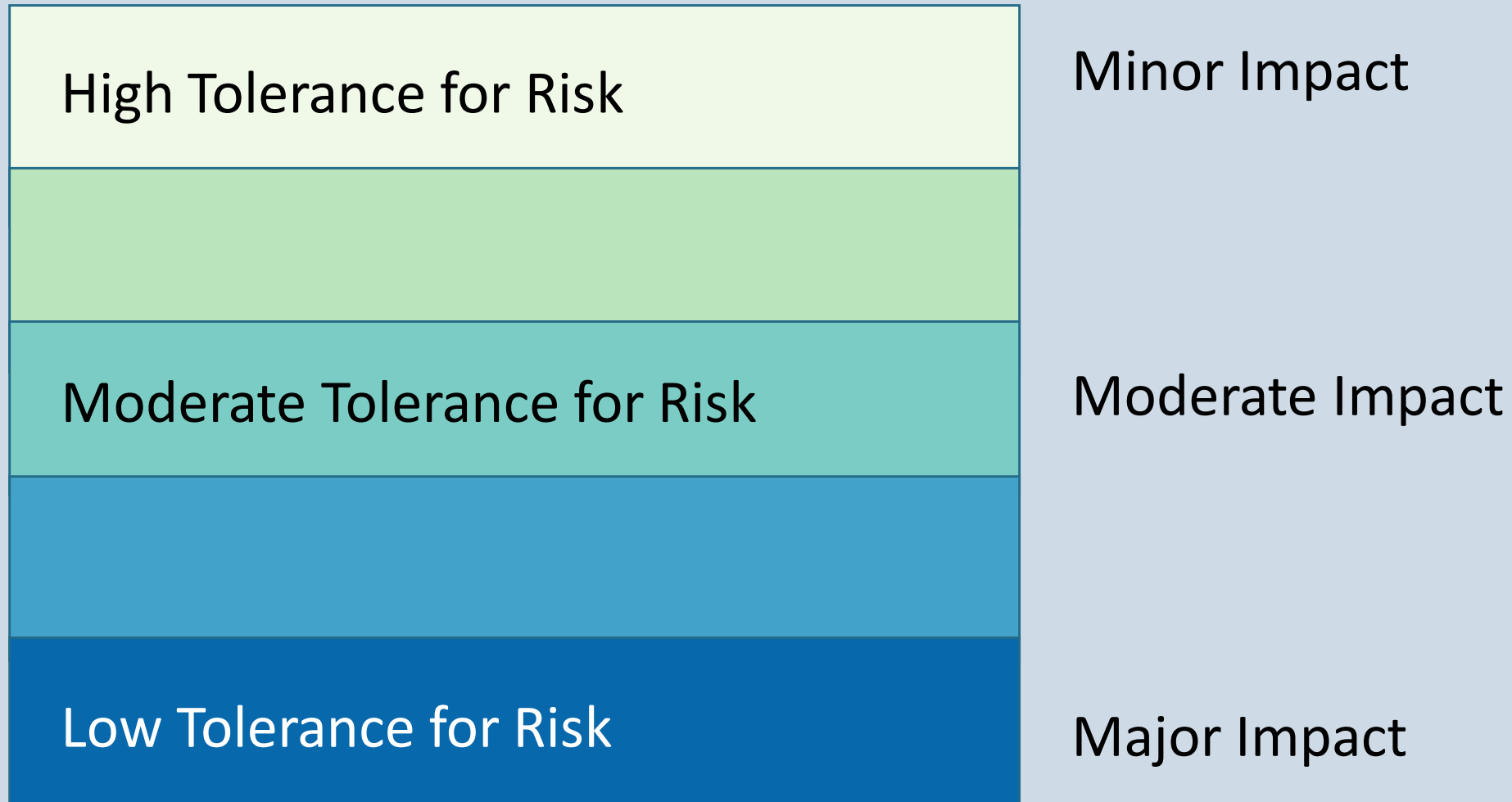
Likelihood of scenarios

Global Sea Level Rise Scenario	RCP2.6 dramatic reduction of carbon emissions	RCP4.5 modest reduction in carbon emissions	RCP8.5 no change in carbon emissions
Low	94%	98%	100%
Intermediate-low	49%	73%	96%
Intermediate	2%	3%	17%
Intermediate-high	0.4%	0.5%	1.3%
High	0.1%	0.1%	0.3%
Extreme	0.05%	0.05%	0.1%

Working with uncertainty

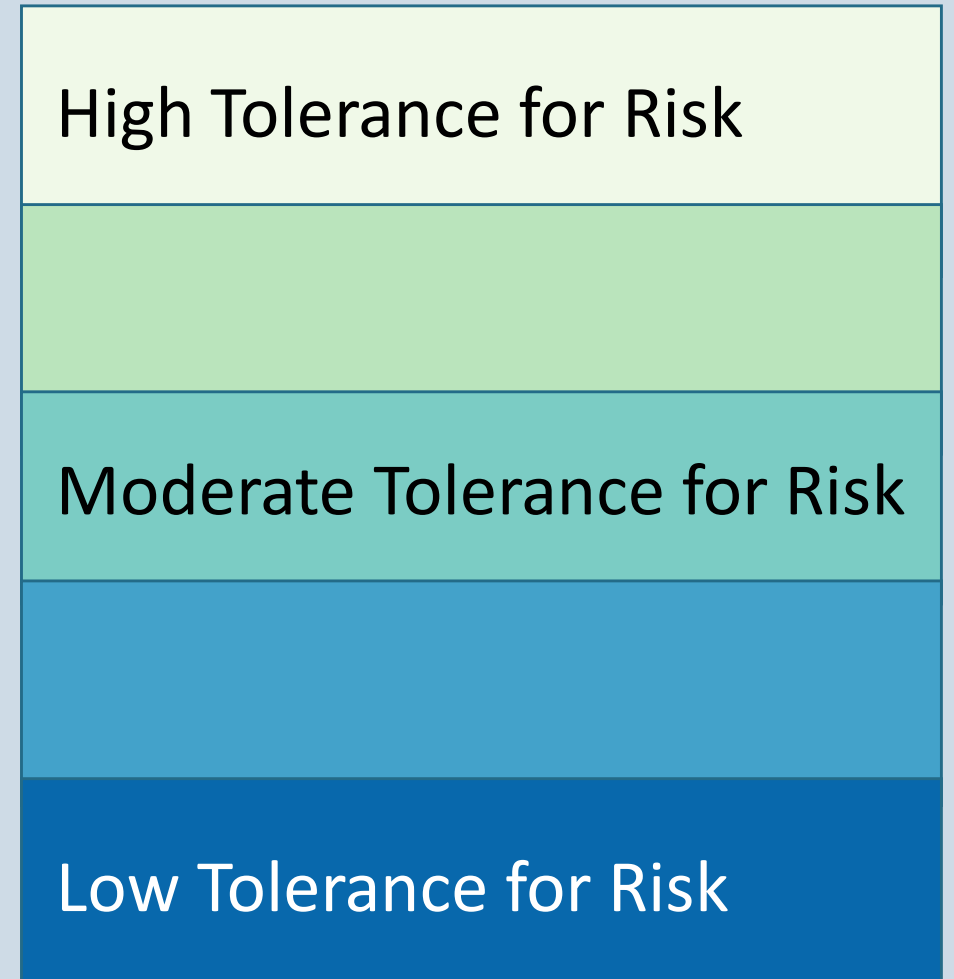
Step Two - Identify your risk tolerance

What is your flood risk tolerance?



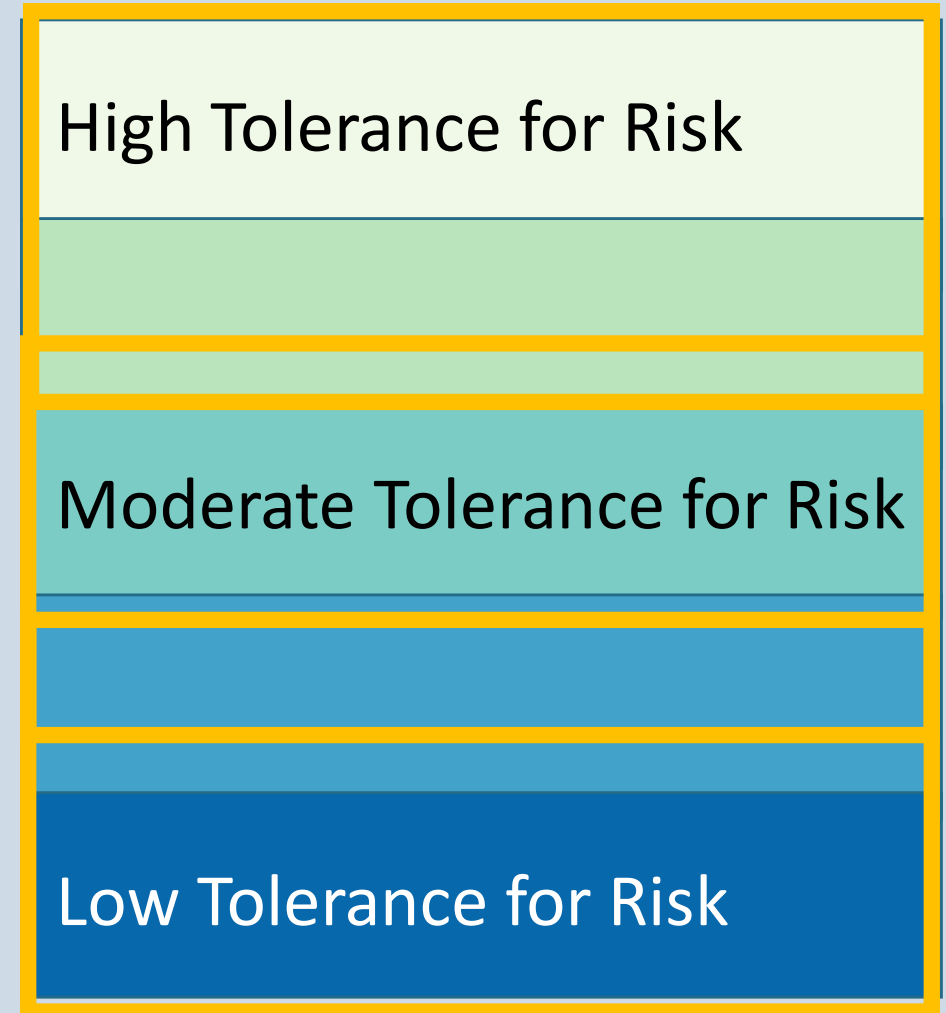
Thinking about your risk tolerance

- Scale dependent
- Location dependent
- Cost/value
- Function
 - Critical service?
 - Number of people impacted
- Length of Time



Risk Tolerance Examples

- Hospital
 - High Expense
 - Critical function
 - Long-term
- Buying A Home
 - Moderate Expense
 - Critical function – to who?
 - Mid-term (30 years)
- Shed
 - Minor Expense
 - Not critical
 - Short-term



Working with uncertainty

Step 3 - Linking flood risk tolerance and probabilities

Linking risk tolerance & likelihood

Sea level rise scenario Likelihood

Low	100%
Intermediate-low	96%
Intermediate	17%
Intermediate-high	1.3%
High	0.3%
Extreme	0.1%

Low chance of happening, but
would have a big impact

High Tolerance for Risk

Moderate Tolerance for Risk

Low Tolerance for Risk

Putting it all together

Looking at data, time frame, risk, and probability together.

Hospital in a Coastal County

Risk tolerance?

- Low

Scenario?

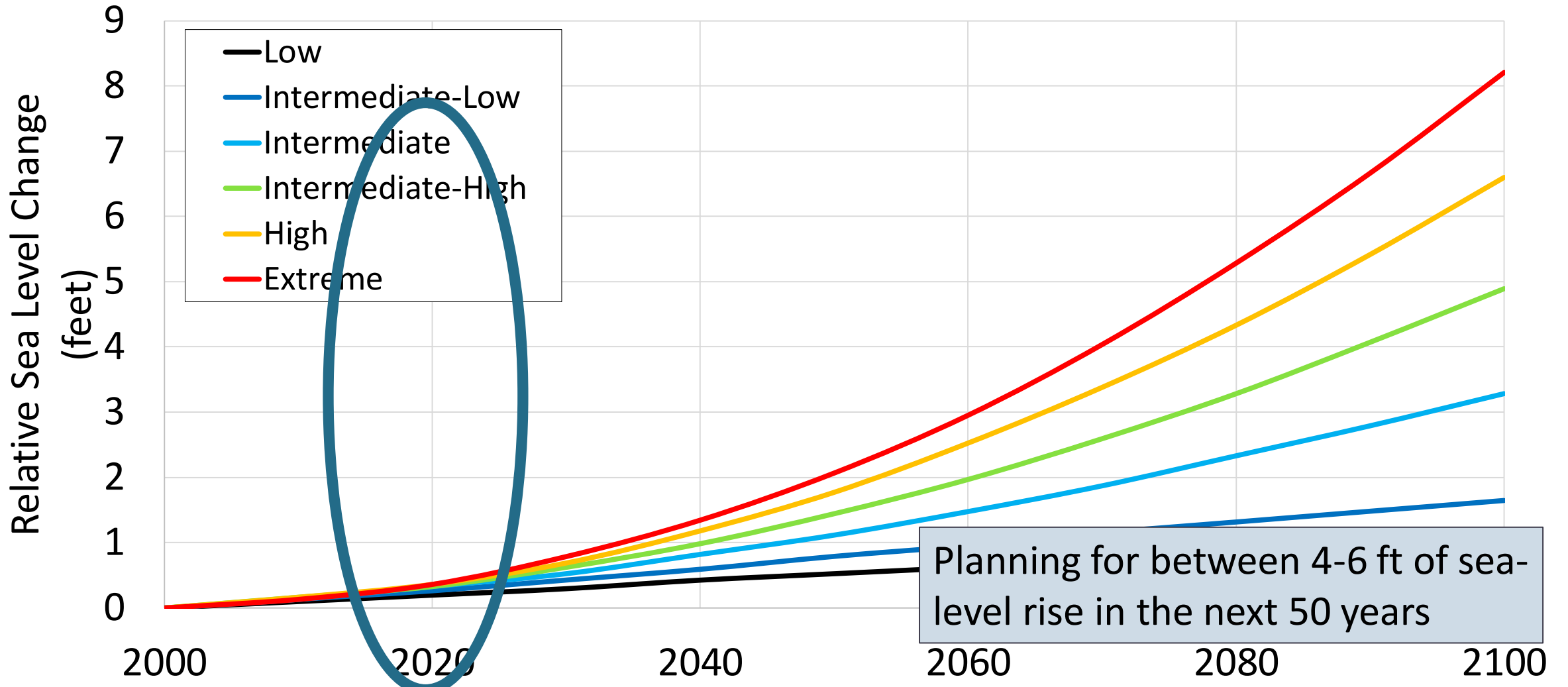
- High or Extreme

High Tolerance for Risk
Sea level rise scenario Likelihood

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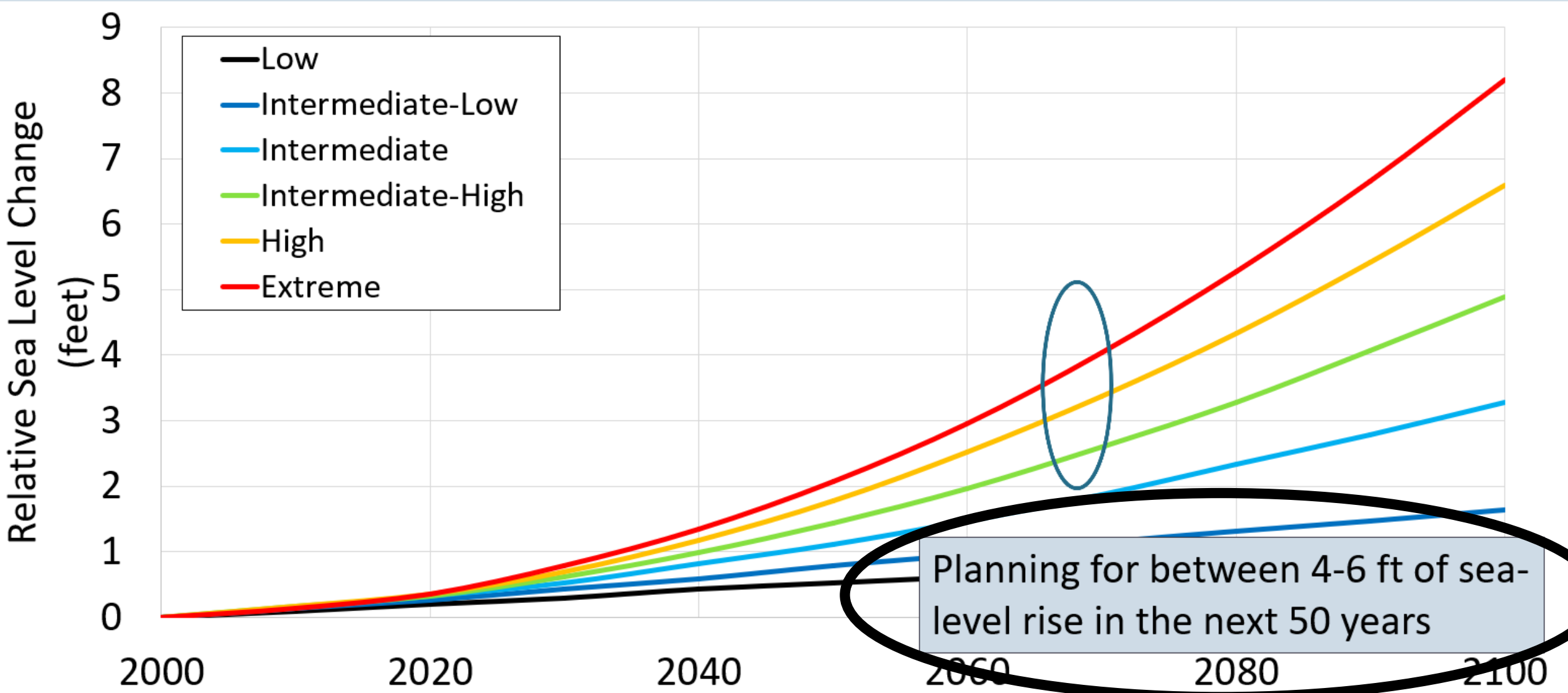
Low Tolerance for Risk

Hospital in Coastal County



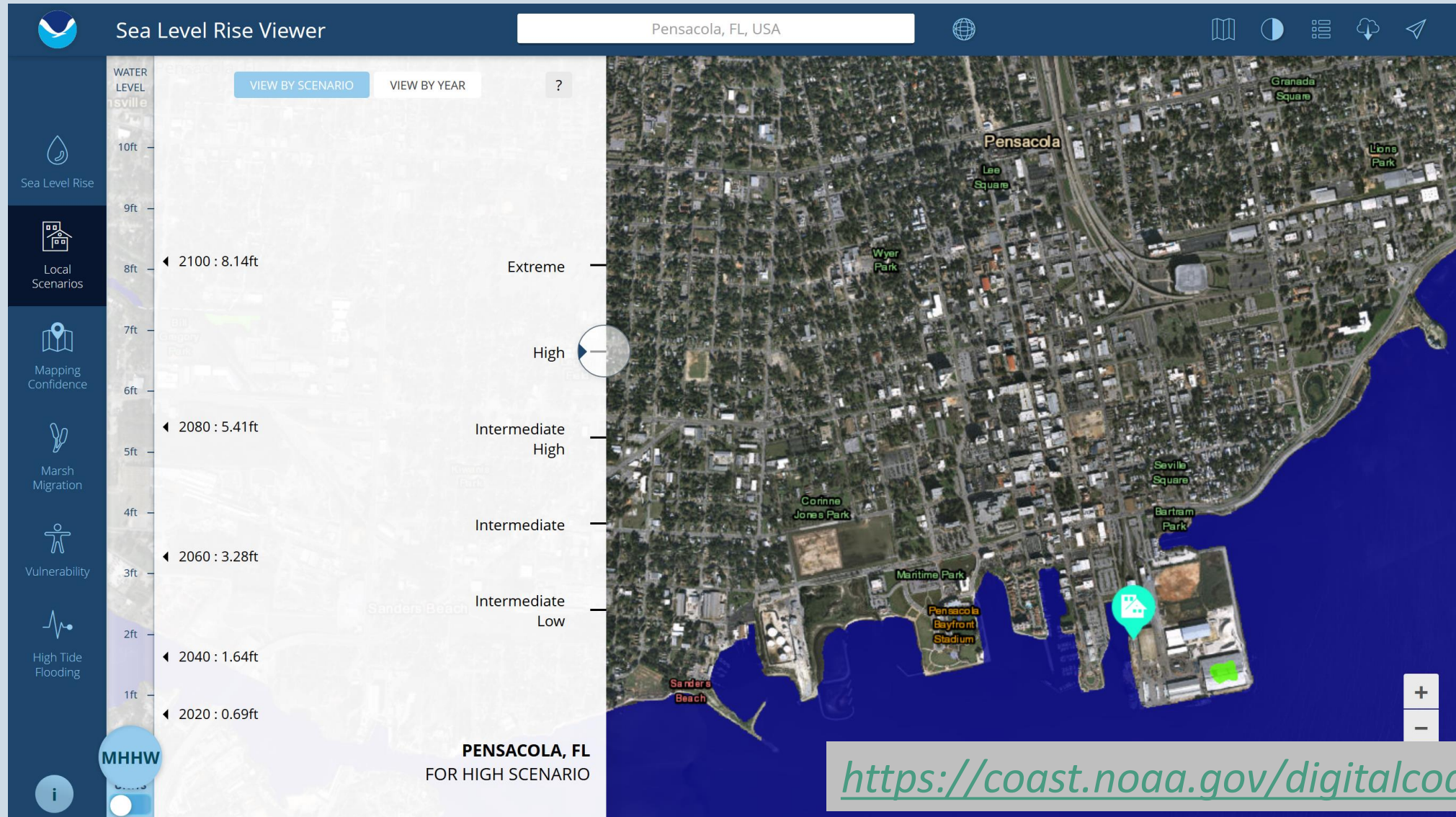
Next Steps

AKA – How to reduce vulnerability?

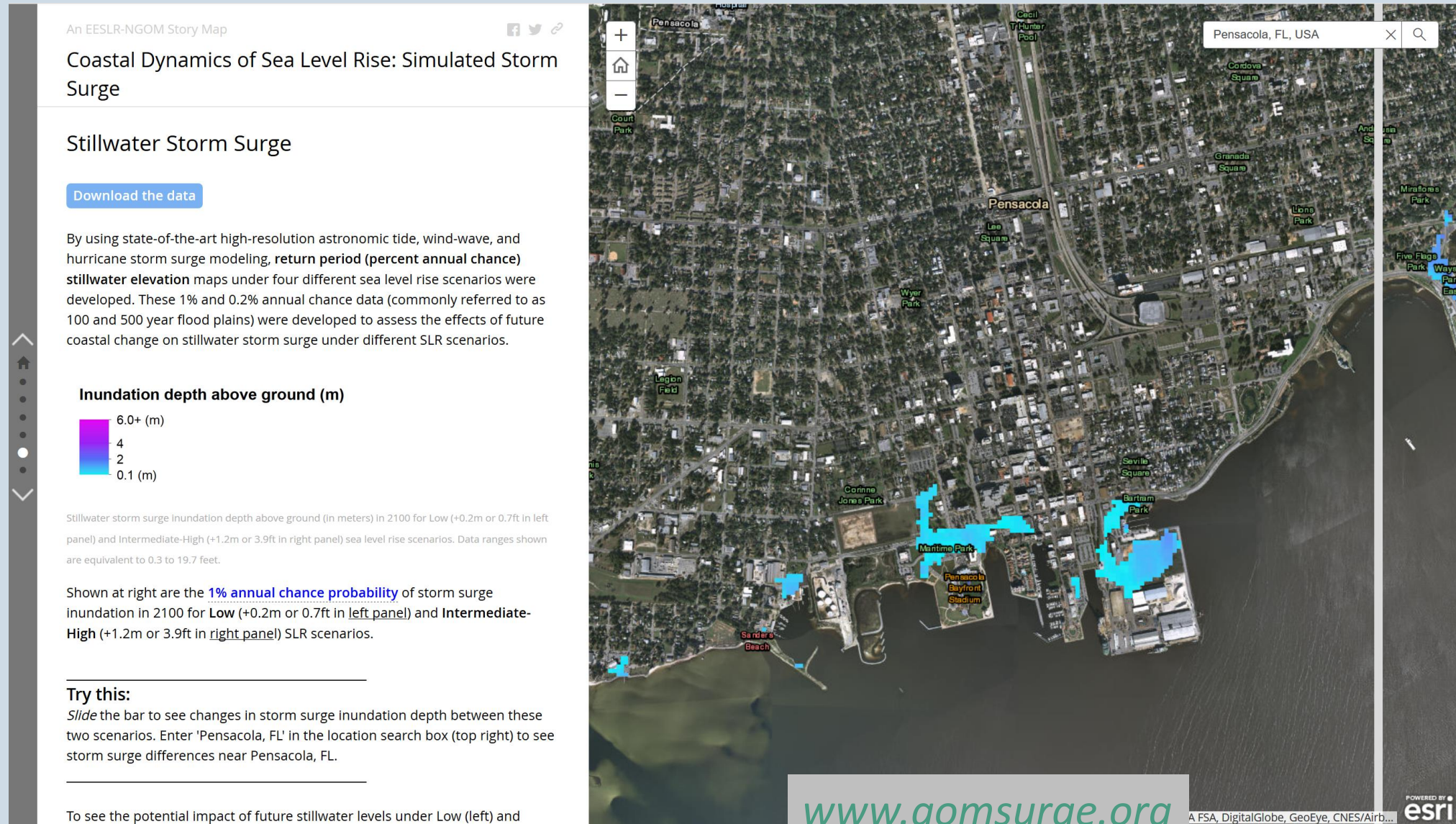


Planning for between 4-6 ft of sea-level rise in the next 50 years

Translate your scenario – new high tide



Translate your scenario – future storm surge



Recap

- Scenario probabilities = planning power
- Risk-tolerance planning is a useful approach to handling uncertain risk
- Scenario selection is step one of integrating sea-level rise
- Use that information to understand and reduce your vulnerability



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Questions???

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