

AST & UST Quick Guide

ABOVEGROUND STORAGE TANKS (AST) REQUIRED AMOUNTS OF FINANCIAL RESPONSIBILITY

| Facility's Total Tank System Capacity in Gallons | Per Occurrence Coverage | Aggregate Coverage |
|--|-------------------------|--------------------|
| >550 & ≤ 10,000 | \$ 500,000 | \$1 Million |
| > 10,000 & ≤ 30,000 | \$1 Million | \$1 Million |
| > 30,000 & ≤ 250,000 | \$1 Million | \$2 Million |
| > 250,000 | \$3 Million | \$6 Million |

UNDERGROUND STORAGE TANK (UST) REQUIRED AMOUNTS OF FINANCIAL RESPONSIBILITY

| UST Owner | Per Occurrence Coverage | Aggregate Coverage |
|--|---|--|
| Group 1: Petroleum Marketers (including Producers and Refiners) | \$1 Million | \$1 Million for 100 or fewer Tanks OR \$2 Million for more than 100 Tanks |
| Group 2: Non-Marketers | \$500,000 if throughput is 10,000 gallons/month or less (annual average) OR \$1 Million if throughput is more than 10,000 gallons/month (annual average) | \$1 Million for 100 or fewer Tanks OR \$2 Million for more than 100 Tanks |

- Ultimately, calculations are for all the facilities and tanks covered by a single financial mechanism (e.g., insurance policy), not just for those in Florida.
- If both AST and UST are covered by a mechanism, use the larger 'per occurrence' and the larger 'aggregate' amounts determined for each tank type.
- Examples:
 - 1) An Owner (Owner X) uses a Guarantee with a Financial Test to cover sixty sites (office and maintenance buildings) in five states with a total of 104 USTs and an average throughput less than 10,000 gal./mo. Owner X needs \$500,000 'per occurrence' and \$2 million 'aggregate' coverage.
 - 2) Owner Y has two AST facilities. Site A has one tank system (tank with related piping) with a 9,000-gallon capacity; Site B has three tank systems, each with a 9,000-gallon capacity (27,000-gallon total). Owner Y needs \$1 million 'per occurrence' and \$1 million 'aggregate' coverage.
 - 3) Owner Z owns 104 USTs (with low throughput) and an AST facility with a 27,000-gallon capacity. Owner Z needs \$1 million 'per occurrence' and \$2 million 'aggregate' coverage.